



Victor Kelly Estate Agents

597 King Street NEWTOWN, NSW

PRICE REDUCED - INVESTMENT WITH AN EDGE

Contact Cherie Kelly
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Type Retail

Land 354 Square Metres

Freehold investment property situated on a corner location with 3 frontages, containing a massive floor area of 708 m².

New 10 X 5 X 5 Year Lease in place returning a true net rental income of \$290,000 + GST per annum with annual rental increases. THE TENANT IS UP TO DATE WITH RENT AND OUTGOING PAYMENTS.

This property is undoubtedly situated in an excellent position on King Street and takes full advantage of the new 3,500 residential unit developments that are in close proximity. King Street Newtown is an iconic shopping and entertainment destination the perfect place to invest. TRULY A RARE INVESTMENT OPPORTUNITY.